

... provide advice on the administration and use of land and property, and assess the value of land, property and other items such as commercial equipment and objects of art.

Indicative Skill Level

Most occupations in this unit group have a level of skill commensurate with a Bachelor degree or higher qualification. At least five years of relevant experience may substitute for the formal qualification. In some instances relevant experience and/or on-the-job training may be required in addition to the formal qualification (ANZSCO Skill Level 1).

Skilled Occupation Criteria

Long-lead time

Land Economists and Valuers meet the criteria for long lead time, as entry to this occupation requires a substantial training commitment.

- ▶ Of vocational education and training (VET) students, 83% take more than 1000 contact hours to complete their training (*NCVER Students and Courses, 2010*).

High use

Land Economists and Valuers meet one aspect of the criteria for high use, showing that the skills which people have acquired through education and training are being deployed for the uses intended.

- ▶ As professionals, Land Economists and Valuers have a level of skill commensurate with a Bachelor degree or higher qualification. Of those employed as Land Economists and Valuers, 72% were found to possess this level of skill (*ABS Survey of Education and Work, 2010*).¹

High risk

Land Economists and Valuers also meet the criteria for high risk/high disruption. This indicates that the occupation is important for the effective operation of an enterprise and/or the broader economy.

- ▶ Land Economists and Valuers are required to be registered in some states and territories, such as New South Wales, Queensland, Western Australia and South Australia.

¹ Analysis for the Skilled Occupations List (SOL) was conducted using the latest available data, including the 2010 ABS Survey of Education and Work (SEW). Percentages may therefore differ from those cited in the 'Occupation Trends' analysis (over the page), which uses alternative sources in some instances (e.g. the 2008 ABS Survey of Education and Work). Small sample sizes for some occupations may also result in fluctuations in the SEW data between 2008 and 2010. The specific data sources used for the Occupation Trends analysis can be found on the Skills Australia website: <http://www.skillsaustralia.gov.au/SOLsummarysheets.shtml>.

Occupation trends

ANZSCO: 2245

Land Economists and Valuers

Employment level	8800 A high proportion of workers (87.7%) are employed full-time.
6 digit employment (2006 Census)	224511 Land Economist 5370 224512 Valuer 4790
Employment growth	Over the five years to August 2010, employment decreased by 25.7% (compared with growth of 12.1% for all occupations). Employment is expected to decline by 3.5 % over the next five years (compared with projected growth of 9.5% for all occupations).
Unemployment rate	Below average (around 1.1%) compared with all occupations.
Educational profile	Around 47.6% have a Bachelor degree or higher qualification.
Vacancies	The Internet Vacancy Index (IVI) fell by 9.4% over the 12 months to September 2010 to 85.2 (March 2006=100). Vacancies for all occupations increased by 19.4%.
Gender	Around 11.2% of workers are female (compared with 45.4% for all occupations).
Labour turnover	The proportion of workers leaving this occupation in a year is around 12.7% compared with 13.1% for all occupations.
Age profile	The median age is 40.5 years and 43.6% are aged 45 years and over (compared with 38.5% for all occupations).
Earnings	Median full-time weekly earnings (before tax) are high (\$1841).
Graduate outcomes	Not available
Skill shortages	National shortages of Valuers were identified through DEEWR research in 2007.

Labour market

224511 Land Economist: Not assessed

224512 Valuer: Widespread and persistent shortages have not been a feature of this labour market although shortages were identified in 2007. No assessment has been made since 2008 although this research suggested that the shortage apparent in 2007 had abated with the commencement of the global recession.

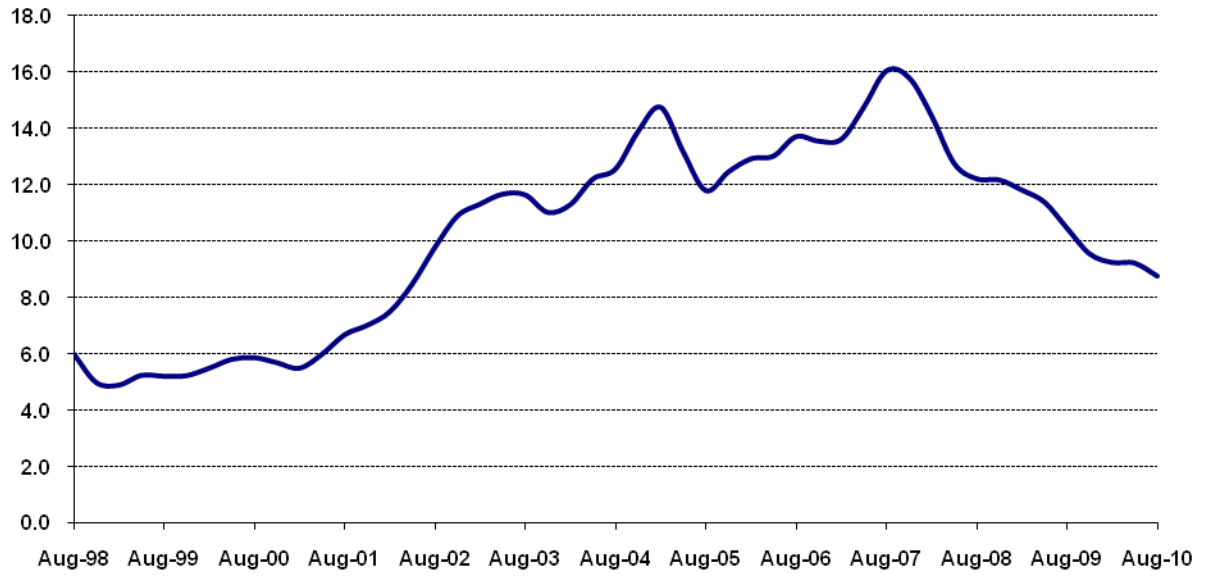
This title includes Valuers across a range of specialist areas, such as land, art, jewellery and commercial equipment and demand is likely to vary across the specialisations.

Summary

Employment has fallen over the past five years and is expected to continue to decline. The relatively old age profile suggests there will be high replacement demand in the future, but persistent, widespread shortages have not been identified over recent years.

Vacancy levels are very low by historical comparisons and do not appear to be recovering markedly, but unemployment is below average.

Land Economists and Valuers
Employed Persons ('000s) Aug 1998 to Aug 2010



Internet Vacancy Index (IVI) - 3 Monthly Average - Nov 2006 - Sept 2010
Land Economists and Valuers (March 2006 = 100)

